

VILLAGE OF GLENCOE  
GOLF ADVISORY COMMITTEE

January 13, 2014

7:00 p.m.

Glencoe Village Hall  
675 Village Court  
Glencoe, IL, 60022

A G E N D A

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1. CALL TO ORDER AND ROLL CALL  
Dale Thomas, Chairman  
Jim Hirsch  
Joe Keefe  
Mitch Melamed  
John Nesbitt  
Ron Schmidt  
Scott Shore
2. APPROVAL OF DECEMBER 2013 MEETING MINUTES
3. PUBLIC COMMENT TIME
4. MANAGER'S MONTHLY REPORT
  - DECEMBER 2013 SUMMARY REPORT
5. 2014 BUDGET PREVIEW: RATES, COMPETITION AND ROUNDS
6. CLUBHOUSE TASKFORCE UPDATE
7. OTHER BUSINESS
8. ADJOURNMENT

VILLAGE OF GLENCOE  
GOLF ADVISORY COMMITTEE  
Meeting Minutes  
December 16, 2013

1. CALL TO ORDER AND ROLL CALL

The Golf Advisory Committee was called to order at 7:05 p.m. at Village Hall. The following members were present:

Dale Thomas, Chairman  
Joe Keefe  
John Nesbitt  
Scott Shore

Committee members Mitch Melamed, Jim Hirsch and Ron Schmidt were absent.

2. APPROVAL OF THE MAY MINUTES

The November Golf Advisory Committee meeting minutes were approved as submitted.

3. PUBLIC COMMENT TIME

None.

4. MANAGERS MONTHLY REPORT

- Stella presented the November monthly report.
- Stella informed the committee that we have begun to budget rounds and revenue in November due to the consistent play that we have been experiencing during the month over the past several years.
- Power cart revenue was very strong this season due to the drainage improvements and the lack of rain the last four months of the season.
- New trees have been planted in strategic locations through the golf course in conjunction with our tree plan. Joe Keefe asked how far out the ash tree plan goes. Stella answered that the plan is for 10 years due to the expense of removing the trees. Currently the course spends approximately \$25,000 annually to maintain the trees.
- John Nesbitt added that Skokie County Club's tree studies found that over time trees not only grow together but they also affect sight lines of holes and change the playability of the golf course.
- Stella informed the committee that she and Dave Arden met with Bruce Horigan from Urban Forest Products. Bruce's company takes trees and recycles them to produce items such as furniture and floorboards. Joe Keefe added that a lot of municipalities have used Horigan to produce meeting tables, gavels etc...which may be something to consider when building the new clubhouse.
- Stella reviewed the financials and informed the committee that the course is currently well ahead of budget through November. She added the range did exceptionally well this year which was bolstered due to

Winnetka's range being closed. Next year's budget will take this into consideration.

- Stella is forecasting the NOI after November to be around \$380,000 for the year.
- Joe asked how the relationship with Hel's Kitchen was this year. Stella answered that they are currently under a two-year contract and they just finished their first year. Once the new clubhouse is built we will go out to an RFP for a concessionaire.

#### 5. FY2014 CAPITAL PLAN REVIEW

- Stella presented a review of this season's capital plan. She also reviewed the list of items that are yet to be expensed this season due to the timing of purchases. Stella estimated that we will end the year with capital spending of approximately \$226,000.
- Dave Arden is currently searching for a new spray rig as well as electric gators as part of this year's capital plan.
- Joe informed the committee that the Park District is looking to sell a people mover golf cart that the golf course may be interested in purchasing. Stella said she would contact the Park regarding the cart.
- The majority of forestry and landscaping items have been completed this year which include the 19 ash trees that were removed in the fall. There is \$13,000 left budgeted in tree work which will be used for climbers to remove limbs for safety reasons and to improve sight lines on the course. Log removal is also included in this remaining expense item.
- Joe asked about the possibility of buying a wood burning furnace to utilize the logs that the course has felled. This could possibly save the course money to heat the clubhouse.
- Stella presented pictures of some of the completed course improvements to the committee. The projects include the #15 pond bank restoration project, #3 cart turn around project, the new cart path and landscaping next to #15 green, and #7 tee expansion project.

#### FY 2015 CAPITAL PLAN PRESENTATION

- Stella presented the FY2015 Capital Plan.
- Stella reviewed the budgeted equipment list and the reason why each of the pieces were being purchased.
- The ongoing bunker renovation project will be completed in FY2015; there are currently three bunkers left to be renovated on the course.
- The 12<sup>th</sup> tee will be lengthened to add about 10 yards to the hole. The apple trees that are currently behind the tee will not have been removed.
- The 8<sup>th</sup> and 9<sup>th</sup> tees will be renovated by removing the broken asphalt and replacing it with the decorative gravel. The existing cart path on #9 will also be extended towards #8 green and will be landscaped.
- A new row of irrigation heads will be added to the 3<sup>rd</sup> fairway that currently only has a single row of sprinkler heads. This will add another row of sprinklers for better water coverage of the playing surface.
- Stella informed the committee we will be adding a path behind the first tee box leading to the chipping areas so golfers don't have to walk in front of the tee or through the bushes.

- Public Wi-Fi will be available in the golf shop and clubhouse in 2014. This upgrade will require additional security updates to our server. The committee thought that this would be a great addition to the clubhouse as many golfers like to catch up on work prior to teeing off.
- Perimeter fencing on along the border of the 17<sup>th</sup> green and 18<sup>th</sup> hole is on the capital plan. The fence would be made out of western cedar wood and would be 3 feet high. This fence would be constructed to prevent vandalism and also to keep golfers off of private property.
- Stella informed the committee we will be moving the outdoor grill to the 7<sup>th</sup> tee area. This will prevent golfers from going into the clubhouse after they play the 7<sup>th</sup> hole and the 9<sup>th</sup> hole which often happens and slows down play. The 7<sup>th</sup> tee is often backed up on the weekends as well so people have more time to grab a bite to eat and drink as well.
- The willow tree replacement program will commence next season as well as brush clearing on the perimeter of the course.
- The kitchen ordering window will be enlarged to help with service as well as a new privacy fence on the back of the kitchen entrance.
- Total capital budget for FY2015 will be \$235,000 vs FY2014's budget of \$244,000.
- A motion was made by Dale Thomas to approve the FY2015 Capital Plan the motion was seconded by Scott Shore and was unanimously approved by the committee.

#### 6. OTHER BUSINESS

- Dale has seen some great ideas at a short game area in Arizona that he thinks could be beneficial for us and our limited space. He has asked for those dimensions and suggested we keep similar improvements in mind when the new clubhouse is built and we have more space available.
- Dale also suggested we set aside room for croquet courts in the new clubhouse plan.
- The meeting date for the January meeting was changed to January 13<sup>th</sup>.

#### 7. CLUBHOUSE TASK FORCE UPDATE

- Stella informed the committee that David Olson from W.B. Olson, Inc. has been retained to review our current concept study for the new clubhouse. Olson will be reviewing the space plan and provide preliminary cost range, constructability review and phasing and scheduling plans. They will also provide value engineering and cost cutting ideas, aid in our negotiations with the architect and provide cost estimates for a new maintenance building.

#### 8. ADJOURNMENT

There being no further business for discussion, the meeting was adjourned at 8:09 p.m.



# Glencoe Golf Club

To: Golf Advisory Board  
From: Stella Nanos, General Manager  
Date: January 10, 2014  
Subject: December 2013 Monthly Report

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**Financial Overview:** The first week in December had mild temperatures allowing for minimal play. The remainder of the month saw temperatures return to average with an early snowfall. Total revenues were \$4,497 versus the budget of \$0.

	2013 Actual	2012 Actual
Rounds	44	531
Average Rate	\$22.25	\$23.58
FYTD Rounds	33,166	33,657

## **Departmental Overview:**

**Golf Shop:** Green fee revenue was \$979 vs. a budget of \$0.

**Merchandise:** Merchandise sales totaled \$140 vs. a budget of \$0.

**Driving Range:** The driving range has been closed for the season.

**Rentals:** There were no power cart rentals; pull cart revenue was \$12.00 vs. a budget of \$0.

**Food & Beverage:** The restaurant is closed for the season and will reopen April 1<sup>st</sup>, 2014.

## **Golf Course:**

- Routine equipment repairs were performed on all mowing units.
- Preventative maintenance on the fairway mower units was also performed.

**2013 Weather:** The high temperature for the month was 56 degrees and the low was -2 degrees. The average high for the month is 36 degrees and the average low is 20 degrees. Total precipitation was 2.54 inches against an average of 2.40 inches.

## **Marketing Notes:**

- Google places ad is running online.
- A holiday email was sent to all permanent tee time members thanking them for their business and notifying them of sign up dates for the 2014 season. There were also coupons for the 2014 season included in the mailer.
- Social media website updates via Twitter and Facebook.

**Miscellaneous:**

- The website was updated with 2014 Glencoe Golf Academy Summer Camp schedule and descriptions as well as 2014 permanent tee time information.
- David Olson from W.B. Olson, Inc. has been retained to review our current concept study for the new clubhouse. Olson will be reviewing the space plan and provide preliminary cost range, constructability review and phasing and scheduling plans. They will also provide value engineering and cost cutting ideas, aid in our negotiations with the architect and provide cost estimates for a new maintenance building.
- A new instructor for the Glencoe Golf Academy has been added to the teaching staff, he will begin teaching in March.
- Winter instruction continued in the clubhouse utilizing the indoor teaching equipment.
- Facility budgeting including revenue projections and expenses were developed as well as a Capital expense plan for FY2015.

Sincerely,

Stella Nanos  
General Manager  
Glencoe Golf Club

**GLENCOE GOLF CLUB  
MONTHLY FINANCIAL REPORT**

**December 2013**

Glencoe Golf Club												
INCOME STATEMENT												
Summary of All Units												
For the Month Ending December 31, 2013												
	This Period Actual	This Period Budget	+/- Budget	This Period Last Year	Year To Date Actual	Year To Date Budget	+/- Budget	Year To Date Last Year	Year To Date Last Year	+/- Budget	Year To Date Last Year	Annual Budget
<b>REVENUE</b>												
GOLF ACADEMY	2,290	-	2,290	590	83,875	75,000	8,875	65,080	18,795	65,080	18,795	75,000
GREENS FEES	979	-	979	12,522	1,126,674	1,060,896	65,778	1,114,597	12,077	1,114,597	12,077	1,060,896
LEASES	-	-	-	-	22,600	22,000	600	22,795	(195)	22,000	(195)	22,000
MERCHANDISE	140	-	140	394	62,322	48,035	14,287	56,412	5,910	56,412	5,910	48,035
OTHER	1,088	-	1,088	1,413	27,287	21,355	5,932	29,455	(2,168)	29,455	(2,168)	22,475
OUTINGS	-	-	-	-	45,745	21,805	23,940	47,828	(2,083)	47,828	(2,083)	21,805
POWER CARTS	-	-	-	2,520	252,487	230,000	22,487	259,046	(6,559)	259,046	(6,559)	230,000
RANGE	-	-	-	406	65,752	42,700	23,052	54,120	11,632	54,120	11,632	42,700
<b>TOTAL</b>	<b>4,497</b>	<b>-</b>	<b>4,497</b>	<b>17,845</b>	<b>1,686,742</b>	<b>1,521,791</b>	<b>164,951</b>	<b>1,649,333</b>	<b>37,409</b>	<b>1,649,333</b>	<b>37,409</b>	<b>1,522,911</b>
<b>EXPENSES</b>												
C&G PAYROLL	21,927	22,465	(538)	21,539	339,969	402,578	(62,609)	353,441	(13,472)	353,441	(13,472)	451,624
CHEM/FERTILIZER	-	-	-	-	69,162	75,000	(5,838)	77,551	(8,389)	77,551	(8,389)	75,000
COGS	116	-	116	(100)	47,022	31,102	15,920	32,988	14,034	32,988	14,034	31,102
COMMUNICATIONS	521	500	21	292	9,207	10,271	(1,064)	8,318	889	8,318	889	11,521
CREDIT CARD FEES	94	30	64	395	31,398	25,005	6,393	29,178	2,220	29,178	2,220	25,115
DEPRECIATION - EST.	-	-	-	-	-	-	-	-	-	-	-	80,000
EQUIPMENT R&M	578	2,000	(1,422)	(707)	14,468	16,500	(2,032)	13,924	544	13,924	544	23,500
GASOLINE	-	-	-	-	17,229	16,500	729	16,434	795	16,434	795	16,500
GOLF ACADEMY	1,775	1,380	395	1,051	53,901	50,720	3,181	53,417	484	53,417	484	51,580
LIABILITY INSURANCE	1,492	1,492	-	6,262	17,023	15,918	1,105	21,458	(4,435)	21,458	(4,435)	18,901
MAINTENANCE SUPPLIES	688	40	648	359	15,981	24,352	(8,371)	18,089	(2,108)	18,089	(2,108)	24,932
MANAGEMENT FEE	3,432	3,432	-	3,333	34,320	34,320	-	33,333	987	33,333	987	41,184
MARKETING	369	500	(131)	369	19,915	18,750	1,165	17,560	2,355	17,560	2,355	22,750
OTHER	2,775	1,491	1,284	704	40,347	47,093	(6,746)	32,278	8,069	32,278	8,069	50,361
POWER CART LEASE	-	-	-	-	33,000	33,300	(300)	22,066	10,934	22,066	10,934	33,300
RANGE	-	-	-	-	3,780	3,900	(120)	4,477	(697)	4,477	(697)	3,900
SHOP PAYROLL	26,012	25,739	273	789	345,061	349,235	(4,174)	336,388	8,673	336,388	8,673	401,947
UTILITIES	2,347	4,697	(2,350)	134	28,263	33,941	(5,678)	26,606	1,657	26,606	1,657	41,907
WATER-SEWER-GARBAGE	9,361	14,420	(5,059)	3,905	19,590	50,520	(30,930)	36,255	(16,665)	36,255	(16,665)	50,520
<b>TOTAL</b>	<b>71,487</b>	<b>78,186</b>	<b>(6,699)</b>	<b>66,777</b>	<b>1,139,636</b>	<b>1,239,005</b>	<b>(99,369)</b>	<b>1,133,761</b>	<b>5,875</b>	<b>1,133,761</b>	<b>5,875</b>	<b>1,455,644</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(66,990)</b>	<b>(78,186)</b>	<b>(11,196)</b>	<b>(48,932)</b>	<b>547,106</b>	<b>282,786</b>	<b>(265,680)</b>	<b>515,572</b>	<b>(6,466)</b>	<b>515,572</b>	<b>(6,466)</b>	<b>67,267</b>
INTEREST	(61)	167	(228)	214	1,425	1,670	(245)	1,791	(366)	1,791	(366)	2,004
SALE OF ASSETS	-	-	-	-	2,500	-	2,500	7,350	(4,850)	7,350	(4,850)	-
INTEREST EXPENSE	-	-	-	-	-	-	-	-	-	-	-	(5,000)
<b>TOTAL</b>	<b>(61)</b>	<b>167</b>	<b>(228)</b>	<b>214</b>	<b>3,925</b>	<b>1,670</b>	<b>2,255</b>	<b>9,141</b>	<b>(5,216)</b>	<b>9,141</b>	<b>(5,216)</b>	<b>(2,996)</b>
<b>CHANGE IN NET ASSETS</b>	<b>(67,051)</b>	<b>(78,019)</b>	<b>(10,968)</b>	<b>(48,718)</b>	<b>551,031</b>	<b>284,456</b>	<b>(266,587)</b>	<b>524,713</b>	<b>(71,763)</b>	<b>524,713</b>	<b>(71,763)</b>	<b>64,271</b>
<b>DAYS OF OPERATION</b>	<b>4.00</b>	<b>-</b>	<b>4.00</b>	<b>12.00</b>	<b>215.00</b>	<b>238.00</b>	<b>(23.00)</b>	<b>267.00</b>	<b>(52)</b>	<b>267.00</b>	<b>(52)</b>	<b>238.00</b>
<b>ROUNDS</b>	<b>44</b>	<b>-</b>	<b>44</b>	<b>531</b>	<b>33,166</b>	<b>30,741</b>	<b>2,425</b>	<b>33,657</b>	<b>(491)</b>	<b>33,657</b>	<b>(491)</b>	<b>30,741</b>
<b>AVERAGE GF PER ROUND</b>	<b>22.25</b>	<b>N/A</b>	<b>22.25</b>	<b>23.58</b>	<b>33.97</b>	<b>34.51</b>	<b>(0.54)</b>	<b>33.12</b>	<b>(24.60)</b>	<b>33.12</b>	<b>(24.60)</b>	<b>34.51</b>



ROUNDS PLAYED

	CURRENT YEAR (2014)			CURRENT YEAR (2013)			CURRENT YEAR (2012)			CURRENT YEAR (2011)			CURRENT YEAR (2009)			CURRENT YEAR (2008)			
	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget	
March	386	1,483	225	1,493	205	205	163	163	305	305	145	145	340	340	105	23	23	345	
April	1,498	5,845	1,560	5,943	1,521	1,521	1,188	1,351	2,368	2,673	1,262	1,407	1,218	1,558	1,192	1,297	1,276	1,299	
May	3,961	11,354	5,594	13,469	5,555	5,555	3,277	4,094	4,199	6,872	4,132	4,539	4,282	5,840	4,064	5,361	3,774	5,073	
June	5,509	17,589	6,327	19,332	6,682	11,037	5,197	9,825	5,266	12,138	5,372	10,911	4,823	10,663	5,700	11,061	5,543	10,616	
July	6,235	24,493	5,932	25,073	6,042	17,519	5,863	15,720	6,566	18,706	6,475	17,386	6,727	17,390	6,365	17,446	6,403	17,019	
August	6,904	29,674	4,600	29,830	22,231	23,561	6,195	21,915	6,154	24,860	6,001	23,387	6,234	23,624	6,066	23,512	6,253	23,272	
September	5,191	32,521	2,231	32,025	2,231	30,317	4,549	26,464	4,555	28,271	4,238	27,625	5,332	28,956	3,812	27,324	3,909	27,181	
October	2,847	33,122	300	33,126	70	30,387	1,022	30,653	3,000	32,160	1,786	29,411	1,811	30,767	1,690	29,014	2,520	29,701	
November	601	33,166	-	33,657	0	30,387	122	30,775	894	33,054	-	29,411	1,204	31,971	-	29,014	689	30,390	
December	44	33,166	-	33,657	-	30,387	253	31,028	-	33,054	-	29,411	28	31,999	-	29,014	-	30,390	
January	-	-	-	-	-	-	30,741	30,741	-	-	-	-	-	-	-	-	-	-	29,240
February	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,240

DAYS OF OPERATION

	CURRENT YEAR (2014)			CURRENT YEAR (2013)			CURRENT YEAR (2012)			CURRENT YEAR (2011)			CURRENT YEAR (2009)			CURRENT YEAR (2008)		
	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget	Period	Ytd	Budget
March	5	26	14	24	14	14	11	11	14	14	14	14	15	15	14	3	3	31
April	21	80	44	80	44	44	22	33	30	44	44	44	18	33	30	29	32	61
May	25	105	75	110	105	105	28	41	44	75	75	75	28	61	31	26	58	92
June	25	105	105	110	105	105	28	41	44	75	75	75	28	61	31	26	58	92
July	31	136	136	140	136	136	106	31	31	105	105	105	31	88	30	30	88	122
August	31	167	167	170	167	167	31	137	31	136	136	136	31	119	31	136	28	116
September	29,0	196	197	200	196	197	25,0	162	30	197	197	197	29	148	31	184	31	153
October	28	228	228	228	228	228	29	191	31	228	228	228	23	201	31	228	30	177
November	15	211	211	211	211	211	27	255	10	238	238	238	2	229	31	228	19	204
December	4	215	215	267	215	238	16	234	-	238	238	238	2	231	-	228	19	226
January	-	-	-	267	215	238	8	242	-	238	238	238	-	231	-	228	-	226
February	-	-	-	267	215	238	-	242	-	238	238	238	-	231	-	228	-	226

ROUNDS PER DAY OF BUDGETED OPERATION

	CURRENT YEAR (2014)			CURRENT YEAR (2013)			CURRENT YEAR (2012)			CURRENT YEAR (2011)			CURRENT YEAR (2009)			PRIOR YEAR (2008)		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
March	28	16	12	15	92	-77	12	15	-3	22	10	11	24	8	17	1	11	-10
April	50	45	5	61	44	17	40	44	-4	79	42	37	41	40	7	43	39	4
May	128	130	-2	137	130	7	106	132	-26	135	133	2	138	131	7	122	135	-13
June	184	192	-8	197	183	15	173	181	-8	176	179	-4	161	180	-29	185	194	-9
July	201	204	-3	189	209	-20	190	215	-25	212	209	3	217	206	11	207	204	2
August	223	191	31	185	195	-10	200	194	6	199	194	5	201	196	5	202	194	8
September	173	153	19	159	151	8	152	152	0	143	141	2	176	127	51	130	133	-3
October	82	72	10	72	72	0	102	73	29	97	58	39	58	55	4	81	45	36
November	60	0	60	0	110	110	102	0	102	0	0	0	0	0	0	N/A	0	0
December	N/A	0	N/A	0	N/A	N/A	N/A	0	N/A	N/A	N/A	N/A	N/A	0	N/A	N/A	N/A	0
January	N/A	0	N/A	0	N/A	N/A	N/A	0	N/A	N/A	N/A	N/A	N/A	0	N/A	N/A	N/A	0
February	N/A	0	N/A	0	N/A	N/A	N/A	0	N/A	N/A	N/A	N/A	N/A	0	N/A	N/A	N/A	0

Source: Golf Records

## Revenue Summary & Detail

**Glencoe Golf Club**  
**Monthly Revenue Activity Summary**

activity key acct title	December 2013 Activity				Year-To-Date Activity (FY 2014)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
GOLF ACADEMY	2,290	0	2,290	590	1,700	83,875	75,000	8,875	65,080	18,795	75,000
GREENS FEES	979	0	979	12,522	-11,543	1,126,674	1,060,896	65,778	1,114,597	12,077	1,060,896
INTEREST	-61	167	-228	214	-275	1,425	1,670	-245	1,791	-367	2,004
LEASES	0	0	0	0	0	22,600	22,000	600	22,795	-195	22,000
MERCHANDISE	140	0	140	394	-254	62,322	48,035	14,287	56,412	5,910	48,035
OTHER	1,088	0	1,088	1,413	-325	27,287	21,355	5,932	29,455	-2,168	22,475
OUTINGS	0	0	0	0	0	45,745	21,805	23,940	47,828	-2,083	21,805
POWER CARTS	0	0	0	2,520	-2,520	252,487	230,000	22,487	259,046	-6,559	230,000
RANGE	0	0	0	406	-406	65,752	42,700	23,052	54,120	11,632	42,700
SALE OF ASSETS	0	0	0	0	0	2,500	0	2,500	7,350	-4,850	0

1/10/2014

Revenue List

**Glencoe Golf Club  
Monthly Revenue Activity Detail**

activity key acct	title	December 2013 Activity				Year-To-Date Activity (FY 2014)						
		This Period Actual	This Period Budget	\$ of Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
<b><u>GOLF ACADEMY</u></b>												
60-166-600-32517	GOLF ACADEMY REVENUE	2,040	0	2,040	0	82,360	52,000	30,360	44,250	38,110	52,000	
60-166-600-32927	GOLF PRO LESSONS	250	0	250	590	1,515	23,000	-21,485	20,830	-19,315	23,000	
<b>GOLF ACADEMY</b>												
		2,290	0	2,290	590	83,875	75,000	8,875	65,080	18,795	75,000	
<b><u>GREENS FEES</u></b>												
60-166-600-32480	SENIOR MEMBERSHIPS	0	0	0	0	23,215	19,650	3,565	21,664	1,551	19,650	
60-166-600-32485	GREEN FEES - WEEK DAYS	763	0	763	5,896	533,811	507,129	26,682	538,339	-4,528	507,129	
60-166-600-32490	GREEN FEES - WEEKENDS	216	0	216	6,626	368,569	364,117	4,452	388,245	-19,676	364,117	
60-166-600-32495	PERM TIMES & FEES	0	0	0	0	201,079	170,000	31,079	166,350	34,729	170,000	
<b>GREENS FEES</b>												
		979	0	979	12,522	1,126,674	1,060,896	65,778	1,114,597	12,077	1,060,896	
<b><u>INTEREST</u></b>												
60-166-600-32805	INTEREST ON INVESTMENTS	154	125	29	182	1,199	1,250	-51	1,372	-173	1,500	
60-166-600-32810	IMET EARNINGS	-215	42	-257	32	226	420	-194	419	-194	504	
<b>INTEREST</b>												
		-61	167	-228	214	1,425	1,670	-245	1,791	-367	2,004	
<b><u>LEASES</u></b>												
60-166-600-32920	FOOD SERVICE FEE	0	0	0	0	22,600	22,000	600	22,795	-195	22,000	
<b>LEASES</b>												
		0	0	0	0	22,600	22,000	600	22,795	-195	22,000	
<b><u>MERCHANDISE</u></b>												
60-166-600-32705	FOOD SALES	0	0	0	107	25	300	-275	1,287	-1,262	300	
60-166-600-32710	GOLF BALLS	0	0	0	111	18,352	18,310	42	20,812	-2,460	18,310	
60-166-600-32715	CLOTHING	93	0	93	24	6,812	5,525	1,287	4,881	1,930	5,525	
60-166-600-32720	MERCHANDISE	47	0	47	152	37,045	23,900	13,145	29,431	7,614	23,900	
60-166-600-32730	NON ALCH DRINK SALES	0	0	0	0	88	0	88	0	88	0	
<b>MERCHANDISE</b>												
		140	0	140	394	62,322	48,035	14,287	56,412	5,910	48,035	
<b><u>OTHER</u></b>												
60-166-600-32500	ANNUAL LOCKER RENTAL	0	0	0	0	150	300	-150	290	-140	300	
60-166-600-32510	PULL CART RENTAL	12	0	12	228	15,956	15,050	906	15,035	921	15,050	
60-166-600-32520	CDGA REVENUE	0	0	0	1,080	980	1,320	-340	3,520	-2,540	2,440	
60-166-600-32525	LEAGUE FEES	0	0	0	0	3,355	2,360	995	2,360	995	2,360	

**Revenue List**

1/10/2014

**Glencoe Golf Club**  
**Monthly Revenue Activity Detail**

activity key acct title	December 2013 Activity				Year-To-Date Activity (FY 2014)					
	This Period		This Period		YTD		YTD			
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget		
60-166-600-32530 RENTAL CLUBS	0	0	18	-18	3,422	2,325	1,097	3,151	271	2,325
60-166-600-32995 SUNDRY	1,076	0	1,076	989	3,424	0	3,424	5,099	-1,675	0
<b>OTHER</b>	1,088	0	1,088	-325	27,287	21,355	5,932	29,455	-2,168	22,475
<b>OUTINGS</b>										
60-166-600-32475 GOLF OUTING REVENUE	0	0	0	0	45,745	21,805	23,940	47,828	-2,083	21,805
<b>OUTINGS</b>	0	0	0	0	45,745	21,805	23,940	47,828	-2,083	21,805
<b>POWER CARTS</b>										
60-166-600-32505 ELECTRIC CART RENTAL	0	0	2,520	-2,520	252,487	230,000	22,487	259,046	-6,559	230,000
<b>POWER CARTS</b>	0	0	2,520	-2,520	252,487	230,000	22,487	259,046	-6,559	230,000
<b>RANGE</b>										
60-166-600-32515 PRACTICE RANGE REVENUES	0	0	406	-406	65,752	42,700	23,052	54,120	11,632	42,700
<b>RANGE</b>	0	0	406	-406	65,752	42,700	23,052	54,120	11,632	42,700
<b>SALE OF ASSETS</b>										
60-166-600-35110 SALE OF ASSETS	0	0	0	0	2,500	0	2,500	7,350	-4,850	0
<b>SALE OF ASSETS</b>	0	0	0	0	2,500	0	2,500	7,350	-4,850	0

Expenditure Report  
Summary Report by Type  
Expenditure Detail

**Glencoe Golf Club  
Monthly Expenditure Activity Summary**

activity sub_1 key acct	sub_title	December 2013 Period Activity				Year-To-Date Activity (FY 2014)						
		This Period	This Period	\$ of Period	This Period	\$ of Period	YTD	YTD	\$ of YTD	YTD Last	\$ of Last	Annual
		Actual	Budget	Budget	Last Year	Last Year	Actual	Budget	Budget	Year	Year	Budget
C&G PAYROLL	21,927	22,465	-538	21,539	388	339,969	402,578	-62,609	353,441	-13,472	451,624	
CAPITAL	2,600	0	2,600	10,758	-8,158	171,919	219,482	-47,563	273,651	-101,732	244,482	
CHEM/FERTILIZER	0	0	0	0	0	69,162	75,000	-5,838	77,551	-8,389	75,000	
COGS	116	0	116	216	-100	47,022	31,102	15,920	32,988	14,034	31,102	
COMMUNICATIONS	521	500	21	292	229	9,207	10,271	-1,064	8,318	889	11,521	
CREDIT CARD FEES	94	30	64	395	-301	31,398	25,005	6,393	29,178	2,220	25,115	
DEPRECIATION	0	0	0	0	0	0	0	0	0	0	80,000	
EQUIPMENT R&M	578	2,000	-1,422	1,285	-707	14,468	16,500	-2,032	13,924	544	23,500	
GASOLINE	0	0	0	0	0	17,229	16,500	729	16,434	795	16,500	
GOLF ACADEMY	1,775	1,380	395	1,051	724	53,901	50,720	3,181	53,417	484	51,580	
INTEREST EXPENSE	0	0	0	0	0	0	0	0	0	0	5,000	
LIABILITY INSURANCE	1,492	1,492	0	6,262	-4,770	17,023	15,918	1,106	21,458	-4,435	18,901	
MAINTENANCE SUPPLIES	688	40	648	359	329	15,981	24,352	-8,371	18,089	-2,108	24,932	
MANAGEMENT FEE	3,432	3,432	0	3,333	99	34,320	34,320	0	33,333	987	41,184	
MARKETING	369	500	-131	0	369	19,915	18,750	1,165	17,560	2,355	22,750	
OTHER	2,775	1,491	1,283	704	2,071	40,347	47,093	-6,746	32,278	8,070	50,361	
POWER CART LEASE	0	0	0	0	0	33,000	33,300	-300	22,066	10,934	33,300	
RANGE	0	0	0	0	0	3,780	3,900	-120	4,477	-698	3,900	
SHOP PAYROLL	26,012	25,739	273	25,223	788	345,061	349,235	-4,174	336,388	8,673	401,947	

Glencoe Golf Club

Monthly Expenditure Activity Summary

activity sub_1 key acct	December 2013 Period Activity				Year-To-Date Activity (FY 2014)						
	This Period Actual	This Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget	
UTILITIES	2,347	4,697	-2,351	2,213	133	28,263	33,941	-5,678	26,606	1,657	41,907
WATER-SEWER-GARBAGE	9,361	14,420	-5,059	3,905	5,456	19,590	50,520	-30,930	36,255	-16,665	50,520



# Glencoe Golf Club Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	December 2013 Period Activity				Year-To-Date Activity (FY 2014)				Annual Budget		
	This Period Actual	This Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year		\$ of Last Year	
<b><u>C&amp;G PAYROLL</u></b>											
60-166-387-42110 SALARIES - REGULAR	12,514	12,456	58	12,289	225	128,434	124,560	3,874	125,734	2,700	149,472
60-166-387-42120 SALARIES - RHS PAY	0	0	0	0	0	3,292	2,000	1,292	2,008	1,285	2,000
60-166-387-42210 SALARIES - TEMPORARY	2,440	2,923	-483	2,286	154	111,370	161,860	-50,490	112,279	-909	167,423
60-166-387-42310 OVERTIME	2	0	2	178	-177	2	0	2	932	-930	0
60-166-387-42610 EMPLOYEE BENEFITS	3,976	3,962	14	3,797	179	39,700	39,619	81	37,956	1,743	47,542
60-166-387-46115 SOCIAL SECURITY ADMIN.	915	954	-39	891	24	14,743	17,759	-3,016	14,546	197	19,303
60-166-387-46120 MEDICARE ONLY	214	223	-9	208	6	3,704	4,153	-450	3,402	302	4,430
60-166-387-46125 ILL MUNI. RET. FUND	1,867	1,947	-80	1,890	-23	22,191	31,082	-8,891	32,347	-10,156	34,940
60-166-387-47110 UNEMPLOYMENT	0	0	0	0	0	16,535	21,546	-5,011	24,237	-7,702	26,514
<b>C&amp;G PAYROLL</b>	<b>21,927</b>	<b>22,465</b>	<b>-538</b>	<b>21,539</b>	<b>388</b>	<b>339,969</b>	<b>402,578</b>	<b>-62,609</b>	<b>353,441</b>	<b>-13,472</b>	<b>451,624</b>
<b><u>CAPITAL</u></b>											
60-166-387-81120 BUILDING ALTERATIONS	0	0	0	0	0	5,220	13,500	-8,280	14,055	-8,835	13,500
60-166-387-81130 GOLF COURSE	2,600	0	2,600	10,758	-8,158	68,899	65,000	3,899	109,125	-40,226	65,000
60-166-387-81135 FORESTRY &	0	0	0	0	0	800	0	800	0	800	25,000
60-166-387-82140 GOLF EQUIPMENT	0	0	0	0	0	24,984	70,000	-45,016	84,421	-59,437	70,000
60-166-387-89105 CAPITAL SALARIES	0	0	0	0	0	60,071	59,000	1,071	61,356	-1,285	59,000
60-166-387-89110 CAPITAL SOCIAL SEC.	0	0	0	0	0	3,724	3,658	66	3,804	-80	3,658
60-166-387-89115 CAPITAL MEDICARE	0	0	0	0	0	616	855	-239	890	-274	855
60-166-387-89120 CAPITAL IMRF	0	0	0	0	0	7,605	7,469	136	0	7,605	7,469
<b>CAPITAL</b>	<b>2,600</b>	<b>0</b>	<b>2,600</b>	<b>10,758</b>	<b>-8,158</b>	<b>171,919</b>	<b>219,482</b>	<b>-47,563</b>	<b>273,651</b>	<b>-101,732</b>	<b>244,482</b>
<b><u>CHEM/FERTILIZER</u></b>											
60-166-387-61240 CHEMICALS/SEED/FERTILI	0	0	0	0	0	69,162	75,000	-5,838	77,551	-8,389	75,000
<b>CHEM/FERTILIZER</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>69,162</b>	<b>75,000</b>	<b>-5,838</b>	<b>77,551</b>	<b>-8,389</b>	<b>75,000</b>
<b><u>COGS</u></b>											
60-166-386-63140 COGS-FOOD SUPPLIES	0	0	0	0	0	0	75	-75	185	-185	75
60-166-389-63105 COGS-GOLF BALLS	0	0	0	88	-88	12,447	11,900	547	13,942	-1,495	11,900
60-166-389-63120 COGS-CLOTHING	85	0	85	15	70	5,430	3,592	1,838	3,342	2,088	3,592
60-166-389-63135 COGS-MERCHANDISE	31	0	31	113	-81	29,145	15,535	13,610	15,520	13,625	15,535
<b>COGS</b>	<b>116</b>	<b>0</b>	<b>116</b>	<b>216</b>	<b>-100</b>	<b>47,022</b>	<b>31,102</b>	<b>15,920</b>	<b>32,988</b>	<b>14,034</b>	<b>31,102</b>

**Glencoe Golf Club**  
**Monthly Expenditure Activity Detail**

activity sub_1 sub1_title key acct title	December 2013 Period Activity				Year-To-Date Activity (FY 2014)					
	This Period Actual	This Period Budget	\$ of Period Last Year	This Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
	521	500	21	292	9,207	10,271	-1,064	8,318	889	11,521
<b>COMMUNICATIONS</b>										
60-166-385-52205 TELECOM/INTERNET	521	500	21	292	9,207	10,271	-1,064	8,318	889	11,521
<b>CREDIT CARD FEES</b>										
60-166-388-52195 CREDIT CARD FEES	94	30	64	395	31,398	25,005	6,393	29,178	2,220	25,115
<b>CREDIT CARD FEES</b>										
60-166-388-52195 CREDIT CARD FEES	94	30	64	395	31,398	25,005	6,393	29,178	2,220	25,115
<b>DEPRECIATION</b>										
60-166-385-95105 DEPRECIATION	0	0	0	0	0	0	0	0	0	80,000
<b>DEPRECIATION</b>										
60-166-385-95105 DEPRECIATION	0	0	0	0	0	0	0	0	0	80,000
<b>EQUIPMENT R&amp;M</b>										
60-166-387-51180 GENERAL EQUIPMENT R/M	578	2,000	-1,422	1,285	10,604	13,000	-2,396	9,207	1,397	20,000
60-166-387-51230 IRRIGATION SYSTEM R/M	0	0	0	0	3,864	3,500	364	4,717	-853	3,500
<b>EQUIPMENT R&amp;M</b>										
60-166-387-51180 GENERAL EQUIPMENT R/M	578	2,000	-1,422	1,285	14,468	16,500	-2,032	13,924	544	23,500
<b>GASOLINE</b>										
60-166-387-61185 GASOLINE-OIL-GREASE	0	0	0	0	17,229	16,500	729	16,434	795	16,500
<b>GASOLINE</b>										
60-166-387-61185 GASOLINE-OIL-GREASE	0	0	0	0	17,229	16,500	729	16,434	795	16,500
<b>GOLF ACADEMY</b>										
60-166-386-42210 SALARIES - TEMPORARY	0	0	0	0	0	7,000	-7,000	5,215	-5,215	7,000
60-166-386-46115 SOCIAL SECURITY ADMIN.	0	0	0	0	0	434	-434	323	-323	434
60-166-386-46120 MEDICARE ONLY	0	0	0	0	0	100	-100	76	-76	100
60-166-386-46125 ILL MUNI. RET. FUND	0	0	0	0	0	886	-886	268	-268	886
60-166-386-52110 LEASE OF EQUIPMENT	0	200	-200	0	0	400	-400	0	0	400
60-166-386-52290 MISC CONTRACTUAL	1,775	1,000	775	1,051	51,194	38,800	12,394	43,806	7,388	39,300
60-166-386-61155 SUPPLIES	0	0	0	0	1,308	1,300	8	2,144	-836	1,300
60-166-386-62115 MISC COMPUTER	0	180	-180	0	1,400	1,800	-401	1,148	252	2,160
60-166-386-62130 MISC EQUIPMENT	0	0	0	0	0	0	0	18	-18	0
60-166-386-64105 UNIFORMS/WORK	0	0	0	0	0	0	0	419	-419	0
<b>GOLF ACADEMY</b>										
60-166-386-64105 UNIFORMS/WORK	1,775	1,380	395	1,051	53,901	50,720	3,181	53,417	484	51,580

**Glencoe Golf Club  
Monthly Expenditure Activity Detail**

activity sub_1 title key acct title	December 2013 Period Activity				Year-To-Date Activity (FY 2014)				Annual Budget	
	This Period Actual	This Period Budget	This Period Last Year	This Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year		\$ of Last Year
<b>INTEREST EXPENSE</b>										
60-166-385-72120	0	0	0	0	0	0	0	0	0	5,000
INTEREST EXPENSE	0	0	0	0	0	0	0	0	0	5,000
<b>LIABILITY INSURANCE</b>										
60-166-385-56105	1,492	1,492	0	1,482	9	14,918	14,918	0	14,823	17,901
60-166-385-56110	0	0	0	4,779	-4,779	2,105	1,000	1,105	6,635	-4,529
LIABILITY INSURANCE	1,492	1,492	0	6,262	-4,770	17,023	15,918	1,106	21,458	-4,435
<b>MAINTENANCE SUPPLIES</b>										
60-166-387-61155	0	0	0	129	-129	0	0	0	1,021	-1,021
60-166-387-61225	0	0	0	0	0	1,218	2,500	-1,282	1,377	-159
60-166-387-61235	0	0	0	0	0	1,621	4,500	-2,879	3,694	-2,073
60-166-387-61245	137	0	137	30	107	7,967	10,000	-2,033	7,805	162
60-166-387-62135	182	0	182	155	27	1,459	1,000	459	809	650
60-166-387-64105	170	40	130	44	125	3,440	5,352	-1,912	3,179	261
60-166-387-65105	199	0	199	0	199	276	1,000	-724	204	72
MAINTENANCE SUPPLIES	688	40	648	359	329	15,981	24,352	-8,371	18,089	-2,108
<b>MANAGEMENT FEE</b>										
60-166-385-53180	3,432	3,432	0	3,333	99	34,320	34,320	0	33,333	987
MANAGEMENT FEE	3,432	3,432	0	3,333	99	34,320	34,320	0	33,333	987
<b>MARKETING</b>										
60-166-385-52215	369	500	-131	0	369	19,915	18,750	1,165	17,560	2,355
MARKETING	369	500	-131	0	369	19,915	18,750	1,165	17,560	2,355
<b>OTHER</b>										
60-166-385-52120	0	0	0	0	0	393	450	-57	135	259
60-166-385-52125	177	140	37	133	43	1,730	1,200	530	1,222	508
60-166-385-52200	105	0	105	19	86	309	243	66	178	132
60-166-385-52210	0	0	0	0	0	52	0	52	0	52
60-166-385-53115	0	0	0	0	0	671	1,000	-329	717	-46
60-166-385-54125	0	0	0	0	0	6,075	2,000	4,075	413	5,662
60-166-385-55105	0	0	0	150	-150	0	1,275	-1,275	845	-845

Glencoe Golf Club

Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	December 2013 Period Activity				Year-To-Date Activity (FY 2014)					
	This Period Actual	This Period Budget	This Period Last Year	This Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
60-166-385-55110	0	300	0	0	193	900	-707	0	193	1,500
60-166-385-61165	0	0	0	0	1,753	1,750	3	1,844	-91	1,750
60-166-385-62105	-297	0	-297	0	1,518	2,050	-532	0	1,518	2,050
60-166-385-93125	0	0	0	0	0	300	-300	0	0	300
60-166-387-51105	405	0	405	0	2,071	4,238	-2,167	1,522	549	4,738
60-166-387-52110	0	800	0	0	0	800	-800	0	0	800
60-166-387-52160	200	0	200	0	5,375	5,640	-265	5,249	126	5,640
60-166-387-52180	0	0	0	0	660	2,500	-1,840	1,422	-762	2,500
60-166-387-52185	549	44	505	44	6,947	9,368	-2,421	8,916	-1,969	9,456
60-166-387-52290	0	0	0	0	0	400	-400	0	0	400
60-166-387-55105	0	0	0	200	365	520	-155	540	-175	610
60-166-387-55110	1,336	0	1,336	0	1,420	2,500	-1,080	2,413	-992	3,000
60-166-387-61115	0	0	0	0	0	0	0	86	-86	0
60-166-388-52290	300	50	250	0	2,334	2,751	-417	0	2,334	2,791
60-166-388-55105	0	0	0	0	675	0	675	0	675	0
60-166-388-55110	0	0	0	0	308	0	308	100	208	0
60-166-388-61145	0	0	0	0	1,465	1,800	-335	1,792	-327	1,800
60-166-388-61155	0	157	-157	157	2,599	2,344	255	2,375	224	2,344
60-166-389-52150	0	0	0	0	1,860	1,340	520	1,340	520	1,340
60-166-389-64105	0	0	0	0	1,573	1,724	-151	1,170	403	1,724
OTHER	2,775	1,491	1,283	704	2,071	40,347	-6,746	32,278	8,070	50,361
<b>POWER CART LEASE</b>										
60-166-388-74010	0	0	0	0	33,000	33,300	-300	22,066	10,934	33,300
POWER CART LEASE	0	0	0	0	33,000	33,300	-300	22,066	10,934	33,300
<b>RANGE</b>										
60-166-388-61160	0	0	0	0	1,001	500	501	4,477	-3,477	500
60-166-388-61250	0	0	0	0	2,779	3,400	-621	0	2,779	3,400
RANGE	0	0	0	0	3,780	3,900	-120	4,477	-698	3,900
<b>SHOP PAYROLL</b>										
60-166-385-42110	10,724	10,424	300	10,224	500	108,283	4,043	101,950	6,333	125,088
60-166-385-42120	0	0	0	0	2,723	2,700	23	2,608	115	2,700

**Glencoe Golf Club  
Monthly Expenditure Activity Detail**

activity sub_1 sub1_title key acct title	December 2013 Period Activity				Year-To-Date Activity (FY 2014)				Annual Budget		
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget		YTD Last Year	\$ of Last Year
	60-166-385-42610 EMPLOYEE BENEFITS	1,817	1,794	22	1,728	89	18,202	18,067		135	17,396
60-166-385-46115 SOCIAL SECURITY ADMIN.	0	0	0	0	0	5,793	5,757	36	5,621	172	7,049
60-166-385-46120 MEDICARE ONLY	154	151	3	147	7	1,557	1,512	45	1,465	92	1,814
60-166-385-46125 ILL MUNI. RET. FUND	1,278	1,320	-41	1,160	118	12,916	13,197	-281	11,578	1,338	15,836
60-166-388-42110 SALARIES - REGULAR	7,281	7,281	0	7,057	224	77,353	72,810	4,543	70,901	6,452	87,372
60-166-388-42120 SALARIES - RHS PAY	0	0	0	0	0	955	0	955	1,108	-152	0
60-166-388-42210 SALARIES - TEMPORARY	74	0	74	399	-326	63,197	77,351	-14,154	72,124	-8,927	77,351
60-166-388-42310 OVERTIME	0	0	0	0	0	28	0	28	383	-355	0
60-166-388-42610 EMPLOYEE BENEFITS	3,297	3,290	7	3,153	144	32,999	32,898	101	31,531	1,468	39,477
60-166-388-46115 SOCIAL SECURITY ADMIN.	426	451	-26	437	-12	8,414	9,310	-896	8,611	-197	10,213
60-166-388-46120 MEDICARE ONLY	100	106	-6	102	-3	1,968	2,177	-210	2,014	-46	2,331
60-166-388-46125 ILL MUNI. RET. FUND	862	922	-60	815	47	10,674	9,218	1,456	9,099	1,575	11,061
<b>SHOP PAYROLL</b>	<b>26,012</b>	<b>25,739</b>	<b>273</b>	<b>25,223</b>	<b>788</b>	<b>345,061</b>	<b>349,235</b>	<b>-4,174</b>	<b>336,388</b>	<b>8,673</b>	<b>401,947</b>
<b>UTILITIES</b>											
60-166-387-52270 ELECTRICAL - LIGHT/AC	2,347	1,800	547	1,389	957	22,185	24,334	-2,150	22,525	-341	27,800
60-166-387-52275 NATURAL GAS	0	2,897	-2,897	824	-824	6,078	9,606	-3,528	4,081	1,998	14,106
<b>UTILITIES</b>	<b>2,347</b>	<b>4,697</b>	<b>-2,351</b>	<b>2,213</b>	<b>133</b>	<b>28,263</b>	<b>33,941</b>	<b>-5,678</b>	<b>26,606</b>	<b>1,657</b>	<b>41,907</b>
<b>WATER-SEWER-GARBAGE</b>											
60-166-387-52255 WATER AND SEWER	9,361	14,420	-5,059	3,905	5,456	18,041	49,440	-31,399	35,302	-17,260	49,440
60-166-387-52260 GARBAGE SERVICE	0	0	0	0	0	1,549	1,080	469	954	595	1,080
<b>WATER-SEWER-GARBAGE</b>	<b>9,361</b>	<b>14,420</b>	<b>-5,059</b>	<b>3,905</b>	<b>5,456</b>	<b>19,590</b>	<b>50,520</b>	<b>-30,930</b>	<b>36,255</b>	<b>-16,665</b>	<b>50,520</b>

Balance Sheet Detail  
Deferred Revenue  
    Cash Balance  
Due to VOG Report

## Deferred Revenue

### Glencoe Golf Club

For Period Ending 12/31/2013

Acct No	Description	Balance
60-166-600-24105	RAIN CHECKS OUTSTANDING	10,377.00
60-166-600-24110	GIFT CERTS OUTSTANDING	8,148.17
60-166-600-24145	DEF REV-RESERVED STARTING TIME	4,500.00
60-166-600-24175	DEF REV GOLF ACADEMY	5,241.48
Total Def. Rev.		<u>28,266.65</u>

# Cash Report

## Glencoe Golf Club

For Period Ending 12/31/2013

Acct No	Description	Balance
<b>Balance Sheet</b>		
60-166-600-11111	CASH - NSCB	987,105.59
60-166-600-11190	IMET	204,719.92
60-166-600-11210	PETTY CASH	700.00
Total		<u>1,192,525.51</u>



## Due To VOG Report

### Glencoe Golf Club

For Period Ending 12/31/2013

<b>Acct No</b>	<b>Description</b>	<b>Balance</b>
60-166-600-22190	GOLF MGMT FEE PAYABLE	415,225.00
60-166-600-25105	INT PAYABLE ON ADVANCE	222,288.51
60-166-600-25115	DUE TO GENERAL FUND	960,006.11
	Total	<u>1,597,519.62</u>

Friends of the Glencoe Golf Club

Monthly Report  
Cash Balance

## Monthly Report - Friends Glencoe Golf Club

For Period Ending 12/31/2013

Acct No.	Description	FY Mo.	FY Mo. Bud.	PY Mo.	FY YTD	FY YTD Bud.	PY YTD	FY Bud.
<b>Operating Revenue</b>								
	Total Other Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Operating Expenses</b>								
65- 170- 395- 52215	MARKETING/ADVERTISING	0.00	0.00	0.00	2,852.24	0.00	0.00	0.00
	Total Service Fees	0.00	0.00	0.00	2,852.24	0.00	0.00	0.00
	Total Professional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Event Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Service Expense	0.00	0.00	0.00	2,852.24	0.00	0.00	0.00
	Total Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Commodities	0.00	0.00	0.00	0.00	0.00	0.00	0.00

	0.00	0.00	0.00	2,852.24	0.00	0.00	0.00
Total Operating Expense							0.00
	0.00	0.00	0.00	(2,852.24)	0.00	0.00	0.00
Operating Excess (Deficit)							0.00
65- 170- 395- 32805	0.50	0.00	1.36	6.37	0.00	12.42	0.00
INTEREST ON INVESTMENTS							
Total Nonoperating Revenue	0.50	0.00	1.36	6.37	0.00	12.42	0.00
Total Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Activity	0.50	0.00	1.36	6.37	0.00	12.42	0.00
Total Excess (Deficit)	0.50	0.00	1.36	(2,845.87)	0.00	12.42	0.00
65- 170- 395- 81130	0.00	0.00	0.00	0.00	0.00	975.95	0.00
GOLF COURSE IMPROVEMENTS							
Total Capital	0.00	0.00	0.00	0.00	0.00	975.95	0.00

## Cash Report - Friends

### Glencoe Golf Club

For Period Ending 12/31/2013

Acct No	Description	Balance
	<b>Balance Sheet</b>	
65-170-395-11111	CASH - NSCB	3,352.15
	Total	<u>3,352.15</u>